

Red Hat Introduces New Partner Initiative for Blockchain Software Vendors

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Fintech startups and ISVs can accelerate development and delivery of blockchain applications with OpenShift Dedicated

NEW ORLEANS--(BUSINESS WIRE)-- Red Hat, Inc. (NYSE: RHT), the world's leading provider of open source solutions, today announced a new initiative to meet the needs of fintech startups and financial services independent software vendors (ISVs) who are developing blockchain applications and technologies. The OpenShift Blockchain Initiative is designed to help financial services industry customers build hosted blockchain solutions, while Red Hat manages container application deployment and support through OpenShift Dedicated.

Launched in December 2015, OpenShift Dedicated has emerged as a popular offering for container application platform customers, providing the power and flexibility of OpenShift's core platform managed by Red Hat's engineering, operations and support teams, in addition to the open source Docker container and Kubernetes orchestration technologies. OpenShift Dedicated presents an ideal choice for startups in the blockchain space, fintech ISVs, and traditional financial institutions beginning to explore blockchain-based apps.

Using OpenShift Dedicated, fintech startups, ISVs, and financial institutions can explore blockchain-based cloud services that use open source technology to develop updated transactional applications that can help streamline business processes on a transparent and more secure platform. OpenShift Dedicated by Red Hat powers blockchain solutions through its container application platform technology, providing an applicable base across a wide range of industries, businesses and software systems. Through the new OpenShift Blockchain Initiative, ISVs will be able to gain access to the OpenShift Dedicated environment, training workshops, enablement materials, go-to-market activities, and OpenShift Commons membership.

Red Hat has already displayed commitment to the growing variety of blockchain solutions through its participation in the recently announced [Hyperledger Project](#), an open governance project centered around advancing blockchain technology through an open, decentralized platform. Through this upstream work, Red Hat is contributing to the development of distributed ledger technology that is well-suited for a variety of industries including: finance; manufacturing; banking; insurance; and the Internet of Things.

Interested software vendors who would like to learn more about blockchain opportunities on the OpenShift platform can sign up [here](#).

Supporting Quotes

Ashesh Badani, vice president and general manager, OpenShift, Red Hat

"As enterprises begin to explore the use of blockchain application software, OpenShift Dedicated can provide a well-suited platform for a streamlined, more secure development environment. The hosted container application platform environment, combined with Red Hat's support and enablement training, offers partners and developers interested in building blockchain applications greater confidence that they can move toward these cloud-based services."

Andrew Keys, Co-Founder, ConsenSys Enterprise

"We are pleased to partner with Red Hat and have initially deployed BlockApps STRATO, our Ethereum Blockchain infrastructure on OpenShift. This platform supports the development of smart contract solutions and can allow developers to build and deploy their blockchain applications very quickly. The collaboration was a logical direction and BlockApps is incredibly excited to work with Red Hat as the first blockchain provider on the OpenShift platform."

Additional Resources

Learn more about Red Hat's [OpenShift Blockchain initiative](#)

Learn more about [OpenShift Dedicated](#)

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Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the ability of Red Hat to compete effectively; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; delays or reductions in information technology spending; the effects of industry consolidation; the integration of acquisitions and the ability to market successfully acquired technologies and products; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Red Hat's intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; ineffective management of, and control over, Red Hat's growth and international operations; fluctuations in exchange rates; and changes in and a dependence on key personnel, as well as other factors contained in Red Hat's most recent Quarterly Report on Form 10-Q (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations." In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent Red Hat's views as of the date of this press release and these views could change. However, while Red Hat may elect to update these forward-looking statements at some point in the future, Red Hat specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Red Hat's views as of any date subsequent to the date of this press release.

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